

## NEWS RELEASE

FOR RELEASE July, 2018

Faller, Kincheloe & Co., PLC, Certified Public Accountants, Des Moines, Iowa today released an audit report on the Southern Iowa Council of Governments (Government) in Creston, Iowa.

The Government's revenues totaled \$996,413 for the year ended September 30, 2017, an 80% decrease from the prior year. Revenues included \$269,584 in charges for service, \$11,176 in operating grants, contributions and restricted interest, \$464,412 in capital grants, contributions and restricted interest, \$61,010 in unrestricted investment earnings, \$20,342 in local dues and other miscellaneous revenues of \$169,889.

Expenses for Government operations for the year ended September 30, 2017 totaled \$1,129,382, a 75% decrease from the prior year. Expenses included \$1,129,382 for community and economic development.

A copy of the audit report is available for review in the Government's office, in the Office of Auditor of State and on the Auditor of State's web site at <https://auditor.iowa.gov/audit-reports>.